



PRESS RELEASE
TSX: PBC

For immediate release

PEBERCAN WILL END ITS COMMERCIAL ACTIVITIES

Montreal, Québec, February 20th, 2009 - PEBERCAN INC. (The "Company"), (TSX: PBC)
Pebercan inc. announces that it will end its commercial activities and will distribute its residual assets stemming from payments received by Cuban authorities through its subsidiary, Peberco Limited, as previously announced. The Board of Directors is currently assessing various options at its disposal in order to complete distribution of the amount to which each of its shareholders would be entitled, after having set aside appropriate provisions to satisfy all of its undertakings. The Company will disclose the details of the distribution plan upon its finalization.

Pebercan's interim consolidated financial statements and management report for the period ended December 31, 2007 are available on our Web site at www.pebercan.com, as well as on SEDAR at www.sedar.com.

Legal Notice – Forward-Looking Statements

Forward-looking statements contained in this press release involve known and unknown risks, uncertainties or other factors that may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. We consider that these forward-looking statements are reasonable given the hypothesis on which they are based and which the Board of Directors of the Company has reviewed and ascertained as being well founded. Pebercan disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Important additional information identifying risks and uncertainties is contained in the Company's most recent annual and interim reports and forms filed with the applicable Canadian securities regulatory authorities.

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For more information, please contact:

RENMARK Financial Communications Inc., www.renmarkfinancial.com

Henri Perron - hperron@renmarkfinancial.com

Dan Symons : dsymons@renmarkfinancial.com

Montreal - Tel (514) 939-3989 ; Fax : (514) 939-3717

Toronto - Tel (416) 644-2020 ; Fax : (416) 644-2021

PEBERCAN Inc.

Christophe Ranger - cranger@pebercan.com

750 Marcel-Laurin Blvd., Suite 106, Saint-Laurent, Quebec H4M 2M4 - Canada

Tel.: 514 286-5200; Fax: 514 286-5177